

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

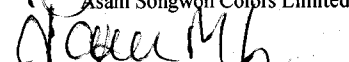
(Rs. in lakhs except EPS)

	Particulars	Quarter Ended		Year Ended	
		30/06/2019 (Unaudited)	31/03/2019 (Audited)	30/06/2018 (Unaudited)	31/03/2019 (Audited)
I	Revenue from Operations	8,179.39	6,731.43	7,649.08	29,362.04
II	Other Income	-	0.57	(43.07)	4.24
III	Total Income (I+II)	8,179.39	6,732.00	7,606.01	29,366.28
IV	Expenses				
a)	Cost of materials consumed	3,984.23	3,272.69	5,364.62	19,883.18
b)	Purchase of stock-in-trade	13.56	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,718.97	899.64	(772.69)	(2,363.10)
d)	Employee benefits expense	236.60	201.67	215.85	941.12
e)	Finance costs	108.33	180.87	120.73	517.27
f)	Depreciation and amortisation expenses	206.89	226.97	189.22	816.12
g)	Power and Fuel	818.70	781.18	973.67	3,677.87
h)	Other expenses	694.67	823.69	809.25	3,269.52
	Total Expenses (IV)	7,781.95	6,386.71	6,900.65	26,741.98
V	Profit / (Loss) before exceptional items and tax (III-IV)	397.44	345.29	705.36	2,624.30
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	397.44	345.29	705.36	2,624.30
VIII	Tax Expense :				
1)	Current Tax	125.00	123.00	209.00	693.00
2)	Deferred Tax	(265.45)	21.83	19.78	101.80
	Total tax expenses (VIII)	(140.45)	144.83	228.78	794.80
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	537.89	200.46	476.58	1,829.50
X	Profit / (Loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit / (Loss) for the period from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	537.89	200.46	476.58	1,829.50
XIV	Other Comprehensive Income (Net of Taxes)				
a)	Items that will not be reclassified to profit or loss	(30.12)	44.61	(67.51)	(190.33)
b)	Items that will be reclassified to profit or loss	-	87.54	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	507.77	332.61	409.07	1,639.17
XVI	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,227.23	1,227.23	1,227.23	1,227.23
XVII	Other equity excluding revaluation reserves				18,132.26
XVIII	Earnings per share				
Basic		4.38	1.63	3.88	14.91
Diluted		4.38	1.63	3.88	14.91

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on August 12, 2019.
- The statutory auditors of the company have carried out "Limited Review" of the unaudited financial results for the quarter ended June 30, 2019 as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The financial results for the quarter ended June 30, 2019 have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended from time to time and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2019 and unaudited figures for the nine months ended December 31, 2018 which were subject to limited review.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
- The figures for the previous period has been regrouped / re-arranged to make them comparable with the current period figures.


For and on behalf of Board of Directors
Asahi Songwon Colors Limited


Mrs. Paru M. Jaykrishna
Chairperson & Mg. Director

Place : Ahmedabad
Date : August 12, 2019